



Climate
Bond
Certified

Certification

This is to certify that the

RZD Green Bonds (March 2020)

Issued by

RZD Capital PLC

Has met the criteria for certification by the Climate Bonds Standard Board on behalf of the Climate Bonds Initiative

SEAN KIDNEY
CEO, Climate Bonds Initiative

3 February 2020



CALSTRS

IIGCC



Investor Network on
CLIMATE RISK



Investor Group on
Climate Change
Australia/New Zealand



Climate Bonds INITIATIVE